STATEMENT BY HER EXCELLENCY DR. SAMIA SULUHU HASSAN, PRESIDENT OF THE UNITED REPUBLIC OF TANZANIA, AT THE INTERNATIONAL DEVELOPMENT ASSOCIATION (IDA) FOR AFRICA HEADS OF STATE SUMMIT, 29TH APRIL, 2024, KICC, NAIROBI, KENYA

Excellency President William Samoei Ruto, our host,

Your Excellency Mohamed Ould Ghazouani, President of the Islamic Republic of Mauritania and Chairperson of the African Union,

Excellencies Heads of State,

President of the World Bank Group,

Ladies and gentlemen,

I thank President Ruto and the Government of Kenya for the warm hospitality extended to us, and commend him on successfully hosting this Summit.

Last December, Tanzania hosted the IDA-20 Midterm Review Meeting which among other things highlighted the impact of IDA financing. In addition to emphasizing the need for an ambitious IDA-21 replenishment, Tanzania reiterated its appreciation for IDA's collaboration which has helped to improve maternal and child health indicators, rural electrification rates,

access to safe drinking water, and economic recovery more broadly.

We believe that it should be a collective effort to highlight both the impactful success stories of IDA, and the potential that IDA still has. Indeed, IDA has great potential to help its receipients to leverage resources from other partners. For instance, in Tanzania we have an infrastructure project in Dar es salaam called **the Msimbazi Basin Development Project** which benefited from World Bank support worth **200 Million Dollars**. Having secured these resources, Tanzania has already been able to leverage an additional **60 Million Dollars** from other partners for this project which aims at strengthening flood resilience and integrated urban development in our economic hub.

Excellencies, in a bid to consolidate and build on the successes obtained during IDA-20, we are pleased to advance this most important dialogue on IDA-21. We are doing so at a time when Africa and the world are still facing the effects of multiple crises. In light of these crises coupled with significant shortfalls in development finance and shrinking fiscal space, what is required going forward are more concessional resources.

Moreover, considering the challenges related to present and projected debt-levels, we strongly believe that IDA-21 should focus more on providing concessional loans such as the **fifty-year credit loans**. Given the present debt architecture on the continent, these facilities would provide more fiscal space to African countries to address competing development needs.

Additionally, in the forthcoming IDA-21 cycle, it is critical that policies are simplified and operational processes are streamlined. This is a matter that has a bearing on the access to development finance, the indirect costs of finance, and the achievement of the development objectives within the planned framework.

Excellencies, all what would be discussed during this meeting are underpinned by investment in our human capital which drives innovation and growth. This is what my brother His Excellency Yoweri Kaguta Museveni (President of the Republic of Uganda) was talking about: Africa needs transfer of technology and technical know-how. It will be recalled that in July 2023 Tanzania in collaboration with the World Bank hosted the African Heads of State Human Capital Summit. At that Summit, we

committed to investing in people for improving productivity, and building inclusive and resilient economies. We believe that the commitments highlighted in the Dar es Salaam Declaration on Human Capital are relevant and merit IDA's support.

Excellencies, history attests to the transformative potential of IDA support for countries to transform and to graduate. We expect the same spirit to guide us ambitiously in the IDA-21 replenishment. It is on this basis, that Tanzania also calls for an ambitious IDA-21 replenishment that matches Africa's development aspirations with the resource needs. Once again, we commend IDA partners for their support, and call on them to honour their pledges to foster economic development and improve living conditions.

Thank you for your kind attention.